

Richmond Place HOA
CASH FLOW
 July 2024

		Total
Income		
Billable Expense Income		0.18
Interest on Outstanding Balances		219.48
Late Fees		960.00
Membership Dues		1,610.00
Total Income	\$	2,789.66
Gross Profit	\$	2,789.66
Expenses		
Dues & Subscriptions		200.00
Foreclosure Loss		1,899.48
Insurance - Gen Liability		392.93
Landscaping/Groundskeeping		148.01
Lawn Care/Maintenance		625.00
Office Expenses/Supplies		114.36
Postage & Delivery		152.11
Security/Patrols		480.00
Stationary & Printing		24.35
Storage (off-site)		260.00
Transaction Fees - EFT payments		3.20
Utilities		594.62
Total Expenses	\$	4,894.06
Net Operating Income	\$	-2,104.40
Net Income	\$	-2,104.40
Beginning Cash	\$	22,186.36
Ending Balance	\$	20,081.96

Richmond Place HOA
BALANCE SHEET

As of July 31, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Whitney Bank Checking	20,081.96
Total Bank Accounts	<u>\$ 20,081.96</u>
Total Current Assets	<u>\$ 20,081.96</u>
TOTAL ASSETS	<u>\$ 20,081.96</u>
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Balance Equity	26,567.89
Retained Earnings	-13,523.87
Net Income	7,037.94
Total Equity	<u>\$ 20,081.96</u>
TOTAL LIABILITIES AND EQUITY	<u><u>\$ 20,081.96</u></u>