

RP

Richmond Place



RP

VOTING

❖ **ELECTIONS**

NOMINEE INTRODUCTION

PLEASE COMPLETE YOUR BALLOT



ELECTIONS

NOMINATIONS / BALLOT:

President

MICHELE FELTON

SHANE EVANS

Vice-President

JAMES OVERMAN

MIKE TROST

Treasurer

TERRI SPINOSA

Secretary

JONALYN HART

General Board Member (3)

ANGELA HOPPE

ANNA ALLEN

BYRON COURVILLE

DYLAN DIOGA

LAURA SIMON

LIBBY BURNS

TARA MERCER

*R
P*

OFFICER REPORTS

❖ FINANCIALS

❖ COMMUNITY
HOME SALES



JUNE FINANCIALS

| INCOME | |
|-----------------|-----------|
| Interest | 31.57 |
| Late fees | 150.00 |
| Membership Dues | 810.00 |
| | \$ 991.57 |

| EXPENSES | |
|--------------------------------------|----------------------|
| Subscriptions (Quickbooks, Website) | 235.17 |
| Liability Insurance | 392.93 |
| Landscaping (front entry replanting) | 565.05 |
| Lawn care/Maintenance | 625.00 |
| Rental - PO Box & Storage Unit | 182.00 |
| Repairs & Maintenance (fountain) | 351.40 |
| Security/Patrols | 480.00 |
| Signs (Annual Mtg) | 23.53 |
| PayPal Transaction Fees | 14.85 |
| Utilities | 393.65 |
| Total Expenses | \$ 3,263.58 |
| Net Operating | (\$ 2,272.01) |



EXPENSES – 12 MTHS

| EXPENSES | |
|--|----------|
| Community Improvements | 667.27 |
| Subscriptions (Quickbooks, Website) | 2,702.17 |
| Foreclosure Loss | 2,322.65 |
| General Fund | 342.26 |
| Liability Insurance | 5,862.02 |
| Lake Maintenance | 377.46 |
| Landscaping/Groundskeeping | 1,465.05 |
| Lawn Care/Maintenance | 6,250.00 |
| Office Supplies (paper, ink, etc) | 406.31 |
| Parish/State Recording Fees | 15.00 |
| Postage & Delivery (stamps, envelopes) | 845.86 |

| EXPENSES | |
|--|---------------------|
| Rental – PO Box & Storage Unit | 1,374.00 |
| Repairs & Maintenance | 11,614.46 |
| Security/Patrols | 3,304.00 |
| Signage (temporary) | 23.53 |
| Printing (mass community mailings) | 542.82 |
| PayPal Transaction fees | 691.18 |
| Utilities (commons lighting/fountains, irrigation) | 4,769.97 |
| TOTAL EXPENSES | \$ 43,576.01 |

Repairs & Maint: Materials/supplies \$1,647.44; Street signs \$3,054.15; Fountain repairs \$1,906.40; Raleigh culverts \$931.47; Melrose commons – irrigation \$2,575.00 and posts \$1,500.00



INCOME – 12 MTHS

| INCOME | |
|---|---------------------|
| Billable Income Expense (Reimbursables) | 947.69 |
| Interest | 2,127.87 |
| Fines | 150.00 |
| Late fees | 2,356.98 |
| Membership Dues | 35,948.33 |
| TOTAL INCOME | \$ 41,530.87 |

| CASH FLOW | |
|----------------------|----------------------|
| Expenses | - 43,576.01 |
| Income | + 41,530.87 |
| Net Operating | (\$ 2,045.14) |

| BALANCE SHEET | |
|---|---------------------|
| Net Assets | 26,567.89 |
| Retained Earnings (Accumulated Deficit) | (13,523.87) |
| Net Income | 9,910.60 |
| Total Equity | \$ 22,954.62 |

IN THE BANK ←



COLLECTIONS

- To-Date Total Balances Due on (74) Accounts
 - Dues/Assessments/Fees Owed \$68,001.93
 - Last year this date ~~\$50,969~~ Correction: **\$59,096** (numbers transposed from 2023 data; reference 2023 Meeting Presentaion)
- Balances between \$500 - \$2000
 - (26) Members
- Balance Over \$2,000
 - (11) Members



COMMUNITY HOME SALES

MARKET UPDATE – JUNE 2024

❖ Currently (2) Homes Actively For Sale & (2) Pending Sales

❖ Average Days on the Market (45)

❖ Richmond Place Sales in the Last 90 Days

\$ 132/ SF

(2023 at this time \$130 / SF)

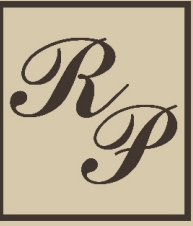


OLD BUSINESS

❖ PATROLS

❖ RECENT PROJECTS

Melrose Commons repairs from Roadwork
Installation of culverts at Raleigh Commons



NEW BUSINESS

❖ VOLUNTEER COMMITTEES

❖ FUTURE PROJECTS

Complete Melrose Commons

What improvements would you like to see?

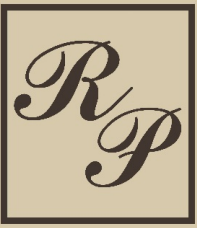


OTHER BUSINESS

❖ NEIGHBORHOOD CONCERNS

OPEN FLOOR

**PLEASE OFFER COMMENTS,
RECOMMENDATIONS AND IDEAS FOR
IMPROVING OUR COMMUNITY**



Richmond Place

THANK YOU
FOR
ATTENDING

www.Richmondplace.info